SPOUSAL IRAs

Because non-working spouses need to plan for their financial future too!

Your Green® *Did you know?*

Spousal IRAs allow a working spouse to contribute to a non-working or low-income spouse's retirement savings

Understanding Spousal IRAs

A Spousal IRA is a type of Individual Retirement Account that lets the non-working or low-income spouse build retirement savings without earned income.

Each spouse has their own individual IRA account, not a joint one. The couple must be married and file a joint tax return.

The Spousal IRA can be a Traditional IRA with pre-tax contributions and tax-deferred growth or a Roth* IRA with after-tax contributions and tax-free withdrawals.
**In 2025 couples with Adjusted Gross Incomes of $236,000 - $246,000 can make reduced Roth contributions. If the MAGI exceeds these limits, you are nor eligible to contribute to a Roth IRA.*

The working spouse can contribute to both IRAs within IRS limits*, enhancing their retirement savings and tax benefits.
**In 2025, if both spouses are under age 50, they can each contribute $7,000 (totaling $14,000), provided the working spouse earned at least that amount. If you are age 50 or older, you can make an additional $1,000 catch-up contribution.*

Your contributions are important and no one knows what the future may bring. Don't leave all of the retirement planning up to your spouse. If eligible, look into the benefits of setting up your own Spousal IRA and contributing as much as you can, up to the annual maximum.

Call us at 770-931-1414 or visit RogerSGreen.com to schedule a no-cost consultation to discuss your retirement planning questions today!

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