

Charitable Giving....

Leaving a legacy and helping others



Photo by xxxx xxxx

Susie Ryan and Kim Phillips of the Gwinnett Children's Shelter with Roger Green

We did it again! The Green Financial Charity Golf Classic, held on May 18th, raised over \$30,000 that went directly to the Gwinnett Children's Shelter!! I want to thank my wonderful staff for all of the planning for the event. Also to all my clients and others from the community who came out for a fabulous day of golf, lunch and to help support the kids at the Shelter. It is such a wonderful feeling to share life's blessings with others in need.

Dominique Carter, a former shelter resident and a former intern in my office, spoke at the opening about his life story and involvement with the shelter and foster care. Dominique is now 19 and a college student who is now a well-traveled national advocate for foster care. He is an example of someone who has not been dealt the best hand in life, but who has chosen to rise above his circumstance and make something of himself through a positive attitude and hard work. He's one of many success stories that are possible because of the support given to organizations like the shelter.

Reflecting upon the greatness of America as we celebrate our independence, I believe one of the most remarkable things about our country is the way American citizens have always reached out to help others. Are you at the point in your life where you are seeking alternative ways to support a cause close to your heart – perhaps to share your blessings with others less fortunate? Many persons make gifts or bequests to charitable organizations for a number of reasons. Some of the more common motivations would include the following:

- Compassion for those in need
- Religious and spiritual commitment
- Perpetuation of one's beliefs and values
- Support for the arts, sciences and education
- A desire to share one's "good

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Roger Green, MSFS, CFP®
Green Financial Resources

fortune" with others.

Whatever the reasons, the U.S. tax law is currently designed to encourage these gifts. You have many options, here are a few of them:

Outright gift of Money or Real Estate - The donor receives a tax deduction and can avoid capital gains taxes. There are ways to donate property, such as a second home, and retain the right to use the property during your lifetime or to retain the income stream from an asset during your lifetime.

Bequest by Will - Denote a portion of your estate or a piece of property to be given directly to your designated cause upon your death.

Gift of Appreciated Stock - Receive



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Jason Piper, Aaron Holley, Dominique Carter, Stewart Fogleman, Paula Foster, Joey Montgomery, Alexi Upchurch, Kelly Schmidt, Tim Conway, Erina Patterson, Janet Jameson, and Hillary Murray

a tax deduction on the full market value of appreciated stock, while avoiding the capital gains tax that would otherwise arise from the sale of this stock.

Gift of Life Insurance - When your children were young, you may have needed life insurance to provide for your family in the event of death. If your children are older, doing well, and your spouse is provided for; consider giving your life insurance policy to a charity and potentially receive a significant charitable tax deduction. Some people have had policies for so many years they can choose to stop paying the premiums and maintain a sizeable death benefit that will leave a wonderful legacy when they pass. You may also designate a favorite charity as a beneficiary on your life insurance policies, donating part or all of the proceeds upon your death.

Charitable Remainder Trusts - When the estate owner retains the right to the income but transfers his or her rights in the remainder to a trust, it is called a charitable remainder trust, and this is yet another way assets can be shared with others.

There are many ways to accomplish your charitable giving goals. These are only a few, stated in a highly simplified fashion. Whatever gifting strategy you choose, planned giving can be very rewarding. It's wonderful to see your gift at work and to receive tax benefits as well.

Please consult an estate attorney or a financial professional, such as myself, for assistance in planning to meet your charitable giving goals. Call my office at 770.931.1414 to schedule an appointment for your complimentary consultation.

Roger S. Green is a Registered Representative of, and securities and advisory services offered through, Multi-Financial Securities Corporation, member FINRA/SIPC. His office is located at 3700 Crestwood Parkway, Suite 140, Duluth, GA 30096. Hear more "Your Green" on the radio, Saturdays at 3:00, on WNIV 970 AM or live at www.wniv.com. For a complimentary consultation to review your retirement planning, call the office at 770.931.1414 or visit www.rogers-green.com.