YOUR 2017 FEDERAL INCOME TAXES

If Taxable Income Is: Single – Over	Single – But Not >	Married Filing Jointly (MFJ) – Over	Married Filing Jointly (MFJ) – But Not >	Federal Income Tax	Capital Gains Tax	Social Security Tax	Medicare Tax	Net Investment Income Tax	Itemized Deductions	Personal Exemption
$0	$9,325	$0	$18,650	10%	0%	Employees pay 6.2% tax on the first $127,200 of wages; self-employed persons pay 12.4% on the first $127,200 of self-employment income	Employees pay 1.45% tax on all wages; self-employed persons pay 2.9% tax on all self-employment income	N/A	Full use	$4,050
$9,325	$37,950	$18,650	$75,900	15%						
$37,950	$91,900	$75,900	$153,100	25%	15%					
$91,900	$191,650	$153,100	$233,350	28%						
$191,650	$416,700	$233,350	$416,700	33%		No tax on wages or self-employment income > $127,200	An additional 0.9% tax on wages or self-employment income exceeding $200,000 (Single) or $250,000 (MFJ)	If MAGI > $200,000 (Single) or $250,000 (MFJ), pay 3.8% tax on lesser of net investment income or excess MAGI above threshold	Itemized deductions reduced by 3% of AGI exceeding $261,500 (Single) or $313,800 (MFJ), but cannot lose more than 80% of deductions	Personal exemption is reduced by 2% for every $2,500 of AGI exceeding $261,500 (Single) or $313,800 (MFJ); no exemption if AGI > $384,000 (Single) or $436,300 (MFJ)
$416,700	$418,400	$416,700	$470,700	35%						
$418,400	-	$470,700	-	39.6%	20%					

NOTE: Individuals with a higher income may be subject to the alternative minimum tax (AMT). Neither the investment adviser representative nor the firm can provide tax or legal advice. Services of the appropriate tax and legal professionals should be sought regarding your individual situation.

Cetera® | ADVISORS